

Veer Narmad South Gujarat University

M. Com. Part - II

Taxation Paper - VI

**(Law of Indirect Taxes - Custom Act, 1962 &
Custom Tarriff Act, 1975 & Service Tax)**

With effect from 2006-2007

Objectives :

To give an understanding of various provisions of Custom Act, 1962 & Custom Tarriff Act, 1975 & Service Tax.

(A) CUSTOM ACT :

- (1) Scope and coverage of customs law - nature of Customs Duty - Types of Customs Duties
- (2) Basic principles of clarification of goods and rate of duty for customs.
- (3) Valuation for custom duty
- (4) Procedures for import and Export including baggage, courier, postal articles and stores
- (5) Exemption, remission, demand, recovery and refunds in customs
- (6) Export promotion schemes
- (7) Detailed procedure in relation to transportation and warehousing
- (8) Penalties and offences under Customs Act.

(B) SERVICE TAX :

- (1) Extent, Commencement and application (Section 64 & 65)
- (2) Charge of Service Tax and valuation of taxable service for charging service tax (Section 66 & 67)
- (3) Payment of service tax and registration (Section 68 & 69)
- (4) Assessment procedure (Section 70 to 75)
- (5) Penalties (Section 75A to 80)
- (6) Other Provisions (Section 81 to 96)

Suggested Readings :

1. Customs Act
2. Central Excise Act
3. Indirect Taxes - Law & Practics - V.S. Datey, Taxmann Publication Pvt. Ltd.
4. Central Excise Mannual - R. K. Jain - Central Publication